

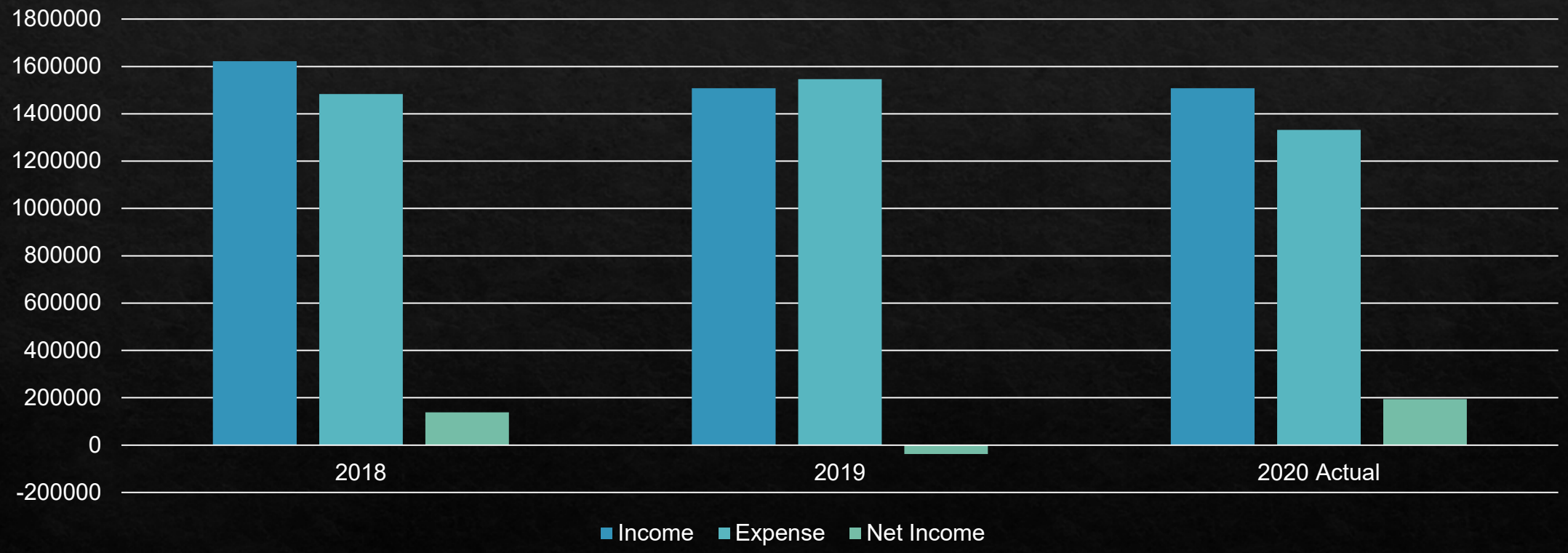
2020 Financial Report

Rhonda Deschner, AOA
Board Treasurer

2020 END OF YEAR ACTUAL

	2020 BUDGET	2020 ACTUAL
REVENUE	$1,463,005.00	$1,508,316.49
EXPENSE	$1,491,120.66	$1,332,075.48
NET VARIANCE	$-28.115.66	$194,803.07

Comparative 2018-2020



12/31/2020—AOA ACTUALS

CORE FINANCIAL METRICS

Cash Flow	Steady and positive
Cash on Hand	$194,762.809 in our checking account + money market
Line of Credit	Our bank cards are paid off monthly.
Accounts Payable	We are up-to-date with all payables
Cash balances	Currently we have $319,949.72 in a money market + checking.
Investments	CD's: $279K Mutual Funds: $612K

SUMMARY STATEMENTS OF ACTIVITIES

Summary Statements of Activities	2019	2020
Total Revenue and Support	$1,507,862	$1,508,316
Total Expenses	$1,617,893	$1,332,075
Increase (Decrease) in Net Assets	($110,031)	$194,803

** Full 2020 audit is available on the AOA Website

Key Positive Variances

◈ KEY VARIANCES (PLUS SIDE)

- Transfer income is $21K > Budget
- Fall Shows started back up $19K> Budget
- Investment income is $120K> Budget
- Expenses that were significantly below budget
  * Show system expense Zero
  * Board expense down 10K
  * ED expense down 9K
  * Student Design expense down 10K

- A full audit was completed 1/2021 and is posted on the AOA website.
- The annual report is online as well.