Board of Directors Meeting Minutes

April 08, 2015

Meeting: Conference Call—April 8, 2015, 7:00 p.m. EDT

Board of Directors: Bonnie Potter, President
Dianna Jordan, Vice President
Laurel Shouvlin, Secretary
Julie Delaney, Treasurer
John Ferrante, Director
Steve Hull, Director
Wayne Jarvis, Director
Andy Merriwether, Director
Scott Miller, Director
Tom Petersen, Director

Executive Director: Darby Vannier

Director Wayne Jarvis was unable to attend the meeting.

1.0 Audit Review:

1.1 Audit Review: Vannier reviewed and answered questions regarding the 2014 AOA audit performed by HBE Becker Meyer Love LLP Certified Public Accountants. The Board discussed the recent audit as compared to the past financials for ARI, AOBA, and ALCI, as well as the most current financials for AOA. Board members are extremely concerned about the fall in revenue from both show attendance as well as alpaca registrations and transfers. It is hoped that the Strategic Plan will provide strategies to address and reverse the decline in revenue. The Directors were pleased that the merging of both organizations created savings that exceeded what was anticipated, which dramatically helped to lower the impact of the decrease in revenue. The Board commended Vannier and the staff for the tremendous amount of work they have done to help lower the organization's expenses in 2014 and into the future. It was agreed that the 2014 AOA audit will be posted on the AOA website for member review and an eBlast will be sent to the membership letting them know it has been posted there.

2.0 Meeting Wrap:

2.1 Adjournment: Miller moved to adjourn and the meeting ended at 8:40 p.m. EDT.

Respectfully submitted, Laurel R. Shouvlin